Wealth Doesn't Trickle Down: The Case For a Developmental State In South Africa

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For the proponents of trickle-down economics, the belief was that rising incomes would lead to higher savings and investment, which in turn would generate economic growth and increased demand for goods and services. According to the Organisation for Economic Cooperation and Development (OECD), and 2007 absorbed 47% of income growth in the United States, 37% in health outcomes, education and opportunities to build wealth over time. The Potential of South Africa as a Developmental State 1 Jan 2008.